

St. John the Evangelist Episcopal Church – Lockport, IL

Treasurer's Report for March, 2011

Please reference attached current Financial Statements as generated by the QuickBooks accounting software program. The data was generated on Sunday, April 10th, 2011.

STATEMENT OF CASH FLOWS

Generally, monthly expenses exceeded income resulting in a negative monthly cash flow of Three Thousand Six Hundred Thirty Four and 05/100 Dollars (\$3,634.05). Monthly payables were met on time. Pledge income was slightly over budget at 106.1% or \$553.58 over projected income. However, for the 1st Quarter of the year, Pledge income remains under budget at 93.1% or \$1,879.76 short of projected income.

General Plate Income was over budget by a significant percentage of 153.0% or \$776.64 over budget. The positive cash flow was significantly influenced by the congregational giving toward the winter heating/snow removal bills of \$1,025.00. This amount reflects approximately 50% of the seasonal bills.

BALANCE SHEET

Balance sheet totals indicate a -0.3% change from the previous month. Total Liabilities & Equity are Eight Hundred Thirty One Thousand One Hundred Seventy Eight and 23/100 Dollars (\$831,178.23). Expenses related to the parish survey and the budgeted expenses of the sacristy renovation were the primary factors in the decline.

ADDITIONAL REPORTING & GENERAL COMMENTS

1st Quarter 2011 Profit and Loss Statement is attached.

I am encouraged by the congregational support already received to recover from the unbudgeted winter weather related bills. With the previously noted \$1,025.00 in collected support for the unnaturally high expenses, an additional amount of \$1,000.00 is needed to fully recover from these over budget expenses.

Respectfully submitted this 10th day of April, 2011

Gregory M. Messer - Treasurer